



## Development of Sustainable Tuna Fisheries in Pacific ACP Countries – Phase II (DevFish2/

Project Steering Committee – First Meeting  
SPC, Noumea, 28<sup>th</sup> February, 2011

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### Agenda # 5.0 Cost Estimate & Financial Report

#### (a) Introduction

This cost estimate and consolidated financial report for year 1 covers the period July 2010 to January 2011.

The cost estimate for year 1 (June 2010-July 2011) is **€546,770**

#### Cost Estimate -Year 1

Budget Heads	Proposed budget (FFA)	Proposed budget (SPC)	Consolidated budget
1. Long Term TA	135,000	90,000	225,000
2. Meetings & Travels	147,500	42,500	190,000
3. Equipment & Services	45,000	30,000	75,000
4. Consumables & Supplies	1,800	1,200	3,000
5. Sub-contracts & Consultancies	0	0	0
6. Communication & Visibility	15,000	3,000	18,000
7. Indirect Cost	24,101	11,669	35,770
<b>Totals</b>	<b>368,401</b>	<b>178,369</b>	<b>546,770</b>

As a result of some delays in signature of the Contribution Agreements, it was not possible to commence the implementation of Work Plan-Year 1 before the end of 2010. As a result year 1 is extended until 30<sup>th</sup> June 2011 whilst aligning subsequent annual work plans from a June –July financial period.

Year 1 was primary planned for project organization and personnel recruitment. Project orientation and awareness will continue. All project staff at both agencies will be in place by third quarter (March 2011).

**(b) Total Budget for the Action-FFA**

<b>Budget Item</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>Total</b>
A. Long Term TA	135,000	275,000	290,000	305,000	215,000	1,220,000
B. Meetings and Travel	147,500	177,500	177,500	177,500	30,000	710,000
C. Equipment and Services	45,000	53,000	53,000	53,000	32,000	236,000
D. Consumables and Supplies	1,800	5,200	6,600	6,600	6,600	26,800
E. Sub Contracts & Consultancies	0	335,000	675,000	725,000	545,000	2,280,000
F. Communications & Visibility	15,000	35,000	35,000	45,000	45,000	175,000
<b>Total Direct Costs</b>	<b>344,300</b>	<b>880,700</b>	<b>1,237,100</b>	<b>1,312,100</b>	<b>873,600</b>	<b>4,647,800</b>
Eligible Indirect Costs	24,101	61,649	86,597	91,847	61,152	325,346
<b>FFA Total Costs</b>	<b>368,401</b>	<b>942,349</b>	<b>1,323,697</b>	<b>1,403,947</b>	<b>934,752</b>	<b>4,973,146</b>

**(c) Total Budget for the Action-SPC**

<b>Budget Item</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>Total</b>
A. Long Term TA	90,000	180,000	190,000	200,000	120,000	780,000
B. Meetings and Travel	42,500	72,500	72,500	72,500	30,000	290,000
C. Equipment and Services	30,000	37,000	37,000	37,000	23,000	164,000
D. Consumables and Supplies	1,200	10,800	20,400	20,400	20,400	73,200
E. Sub Contracts & Consultancies	0	165,000	325,000	375,000	255,000	1,120,000
F. Communications & Visibility	3,000	25,000	30,000	34,000	33,000	125,000
<b>Total Direct Costs</b>	<b>166,700</b>	<b>490,300</b>	<b>674,900</b>	<b>738,900</b>	<b>481,400</b>	<b>2,552,200</b>
Eligible Indirect Costs	11,669	34,321	47,243	51,723	33,698	178,654
<b>SPC Total Costs</b>	<b>178,369</b>	<b>524,621</b>	<b>722,143</b>	<b>790,623</b>	<b>515,098</b>	<b>2,730,854</b>